



# El Camino Real Housing Authority

*Securing Affordable Housing & a Brighter Future for All*

## **Resolution #2022-07 Authorizing and Approving New Payment Standard (Section 8 HCV Program)**

**WHEREAS,** The El Camino Real Housing Authority (ECRHA) jurisdiction covers the following counties: Socorro, Valencia and Torrance Counties in Central New Mexico; and

**WHEREAS,** The ECRHA is required by the United States Department of Housing and Urban Development (HUD) to update its payment standard annually, or as needed, to be within 90% to 110% of the Fair Market Rents Determined by HUD for 2022; and

**WHEREAS,** the ECRHA has reviewed the FY23 Fair Market Rents for the above-mentioned counties and has determined the Payment Standards are in need of adjustment;

**Whereas,** the ECRHA will adopt the following Payment Standards for each County as of January 1, 2023.

<b>Socorro County</b>	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
<b>FMR</b>	582	604	795	1130	1354
<b>Payment Standard</b>	641	665	875	1243	1490

<b>Valencia County</b>	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
<b>FMR</b>	765	942	1144	1626	1949
<b>Payment Standard</b>	842	1037	1259	1789	2144

<b>Torrance County</b>	0 Bedroom	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
<b>FMR</b>	765	942	1144	1626	1949
<b>Payment Standard</b>	842	1037	1259	1789	2144

Main Office  
301 Otero Avenue, Socorro, NM 87801  
Tele: (575) 835-0196, Fax: (575) 835-3461  
Email: [maryann@socorrohousing.org](mailto:maryann@socorrohousing.org)

Valencia Office:  
719 S. Main, Belen, NM Physical  
Telephone: 575-835-0196 x403 or x 409  
Fax: 575-835-3461

Mailing Address for all Counties is:  
El Camino Real Housing Authority  
P.O. Box 00  
Socorro, NM 87801



**NOW THEREFORE, IT IS RESOLVED THAT:**

The El Camino Real Housing Board of Commissioners Authorizes and approves the adoption of the FMR'S and Payment Standards as outline in this Resolution. The Executive Director for the El Camino Real Housing Authority is hereby authorized to do all things necessary to implement the NEW FMR'S and Payment Standards.

**PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE EL CAMINO REAL HOUSING AUTHORITY BOARD OF COMMISSIONERS ON THIS 26<sup>th</sup> DAY OF September 2022.**

Attest:  
Mary R. Chavelope  
Secretary

Donna Magrey  
Board Chair